September 20, 2024

The Honorable Mike Johnson Speaker United States House of Representatives H-232, The Capitol Washington, DC 20515

The Honorable Hakeem Jeffries Minority Leader United States House of Representatives H-204, O'Neill House Office Building Washington, DC 20515 The Honorable Charles Schumer Majority Leader United States Senate S-221, The Capitol Washington, DC 20510

The Honorable Mitch McConnell Minority Leader United States Senate S-337, The Capitol Washington, DC 20510

Dear Speaker Johnson, Majority Leader Schumer, Minority Leader Jeffries, and Minority Leader McConnell:

The agricultural economy is in a recession. According to the U.S. Department of Agriculture (USDA), net farm income, when adjusted for inflation, is expected to have decreased \$42 billion, over the past two years.¹ This is on top of a record agricultural trade deficit for the second year in a row. The thin margin farmers and ranchers are operating on is rapidly eroding.

As such, the American Farm Bureau Federation and all 51 state Farm Bureaus write to express the dire need for Congress to pass a new farm bill that makes additional, meaningful investments in the farm safety net. We also call on Congress to provide funds for natural disaster and economic assistance to bridge the gap until a new farm bill is enacted and implemented.

The ongoing struggles of the agricultural economy have painted a grim reality for many farmers and ranchers – many of whom have already thrown in the towel. The most recent Census of Agriculture shows there were 141,733 fewer farms in the U.S. in 2022 than in 2017. The number of acres in production agriculture fell to 880,100,848, a loss of more than 20 million acres from just five years earlier.² This should be a major concern for consumers who rely on farmers and ranchers for a stable, domestic food supply. To change this trajectory, leaders in Congress must get serious about investing more resources in the farm safety net. It is no fault of hardworking farm and ranch families that Congress's disfunction has resulted in a major delay of the farm bill, putting agriculture and our national food security in serious jeopardy.

We look for any solution that puts us a step closer to passing a new and improved farm bill. We are pleased the U.S. House Committee on Agriculture passed the Farm, Food, and National Security Act of 2024 out of committee with a bipartisan vote. We thank the members of the committee from both sides of the political aisle who supported farmers, ranchers, and consumers by voting to report the bipartisan legislation out of committee. We also commend Chairman G.T.

- 1. American Farm Bureau Federation. (2024, September 6). *Agriculture in the red: Net farm income drops again in 2024 forecast*. <u>https://www.fb.org/market-intel/agriculture-in-the-red-net-farm-income-drops-again-in-2024-forecast</u>
- 2. United States Department of Agriculture. (n.d.). *Census of Agriculture*. National Agricultural Statistics Service. <u>https://www.nass.usda.gov/AgCensus/</u>

Thompson for his leadership on drafting a bill that will make an historical investment in American agriculture not seen since the 2002 farm bill.

We also thank leaders of the U.S. Senate Committee on Agriculture, Nutrition and Forestry for releasing farm bill frameworks. As the curtain begins to close for the 118th Congress, we eagerly await further action in each chamber to move us closer to passing a new farm bill.

The 2018 farm bill has already been extended once through September 30, 2024, putting farm and ranch families in a difficult position as they work to have a successful crop year and gain access to capital for the next season. Another extension of the 2018 farm bill is insufficient and unacceptable as outdated farm safety-net programs create uncertainty for agricultural producers.

Even if a new farm bill is enacted in 2024, producers would not realize the benefits until 2026, and any new crop insurance mechanisms would take even longer to come online. To bridge this gap, we also call for Congress to provide adequate funding for needed disaster and economic assistance for farmers and ranchers. This should take into account production and economic losses faced by our nation's agricultural producers in both 2023 and 2024.

To ensure the food security of our nation and to continue to be a leader in feeding, fueling, and clothing the world, leaders in Washington must make real investments in hardworking American farm and ranch families, as well as our rural communities that support them. All consumers rely on a strong and vibrant food economy each time they visit a restaurant, grocery store, or food pantry.

We respectfully ask Congressional leaders to act on a stronger farm safety net by passing a new farm bill and providing needed disaster and economic assistance before the end of the year. The food security of our nation is dependent on Congress delivering immediate results.

Sincerely, American Farm Bureau Federation Alabama Farmers Federation Alaska Farm Bureau Arizona Farm Bureau Federation Arkansas Farm Bureau Federation California Farm Bureau Federation Colorado Farm Bureau Federation Connecticut Farm Bureau Association, Inc. Delaware Farm Bureau, Inc. Florida Farm Bureau Federation Georgia Farm Bureau Federation Hawaii Farm Bureau Federation Idaho Farm Bureau Federation Illinois Farm Bureau Indiana Farm Bureau, Inc. Iowa Farm Bureau Federation

Kansas Farm Bureau Kentucky Farm Bureau Federation Louisiana Farm Bureau Maine Farm Bureau Association Maryland Farm Bureau, Inc. Massachusetts Farm Bureau Federation Inc. Michigan Farm Bureau Minnesota Farm Bureau Federation Mississippi Farm Bureau Federation Missouri Farm Bureau Federation Montana Farm Bureau Federation Nebraska Farm Bureau Federation Nevada Farm Bureau Federation New Hampshire Farm Bureau Federation, Inc. New Jersey Farm Bureau New Mexico Farm & Livestock Bureau New York Farm Bureau, Inc. North Carolina Farm Bureau Federation, Inc. North Dakota Farm Bureau Ohio Farm Bureau Federation, Inc. Oklahoma Farm Bureau Oregon Farm Bureau Pennsylvania Farm Bureau Puerto Rico Farm Bureau Rhode Island Farm Bureau Federation, Inc. South Carolina Farm Bureau Federation South Dakota Farm Bureau Federation Tennessee Farm Bureau Federation Texas Farm Bureau Utah Farm Bureau Federation Vermont Farm Bureau, Inc. Virginia Farm Bureau Federation Washington Farm Bureau West Virginia Farm Bureau, Inc. Wisconsin Farm Bureau Federation Wyoming Farm Bureau Federation

CC: Chair Patty Murray Vice Chair Susan Collins Chairman Tom Cole Chairman Andy Harris Ranking Member Rosa DeLauro Ranking Member Sanford Bishop Chairwoman Debbie Stabenow Ranking Member John Boozman Chairman G.T. Thompson Ranking Member David Scott Members of the U.S. Senate Members of the U.S. House of Representatives